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Haiphong, March, 2023

(Draft)

**REPORT OF THE INSPECTION COMMITTEE
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2023**

Dear all shareholders of VIP Greenport Joint Stock Company!

- Pursuant to the functions and duties of the Inspection committee as stipulated in the Law on Enterprises and the Charter of VIP Greenport Joint Stock Company;
- Pursuant to the audit report of PwC Vietnam Company Limited; the reports and documents of VIP Greenport Joint Stock Company in the fiscal year 2022;

The Inspection committee would like to report the following contents:

I. INSPECTION COMMITTEE ACTIVITIES

To supervise the Board of Directors, the Executive Board and other managers in the management system of the Company, ensuring that the activities of the Company are always in compliance with the Law on Enterprises. Charter, regulations on corporate governance and legal regulations.

To attend the meetings of the Board of Directors, give opinions on the discussed contents in the meetings. Supervise the implementation of the resolutions of the General Meeting of Shareholders in 2022 and the promulgation of resolutions and decisions of the Board of Directors and the Executive Board.

To appraise the audited financial statements, review of accounting books, reports and other documents of the Company to evaluate the truthfulness and reasonableness of the data, the degree of caution in management, administration in the organization of accounting tasks and preparing financial statements.

To Control the compliance with the regulations on information disclosure of the Company in accordance with the provisions of the law

II. RESULT ON BUSINESS SUPERVISION AND MANAGEMENT OF BOARD OF DIRECTORS AND EXECUTIVE BOARD

1. Verifying the audited financial statement 2022:

In 2022, the global and Vietnamese economic situation still has many bad and complicated developments. Besides, the increasingly fierce competition among business units in the same industry is more and more.

In such difficult circumstance, Board of Directors, the Executive Board and all employees of the Company have made continuous efforts in marketing, administration and business activities. The Company has exceeded the business plan set by General Meeting of Shareholders.

The financial statements of the Company audited by PwC Ltd (Vietnam) have reflected honestly and reasonably the major aspects of the Company's business and financial conditions, in accordance with new Vietnam accounting standards and current regulations.

Currency: billion dong

| SEQ | Target | Assigned plan in 2022 by AGM | Performance 2022 | Performance 2021 | Rate compare to Plan 2022 | Rate compare to Performance 2021 |
|----------|-------------|------------------------------|------------------|------------------|---------------------------|----------------------------------|
| <i>1</i> | <i>2</i> | <i>3</i> | <i>4</i> | <i>5</i> | <i>6=4/3</i> | <i>7=4/5</i> |
| 1 | Net revenue | 739,00 | 817,56 | 816,10 | 110,63% | 100,18% |
| 2 | Profit | 245,00 | 312,47 | 228,79 | 127,54% | 136,57% |

In 2022, total net revenue reached **817,56** billion dong, increased 10,63% compared to plan in 2022, increased 0,18% compared to performance in 2021.

Total profit before tax reached **312,47** billion dong, increased 28,79% compared to plan in 2022, increased 36,57% compared to performance in 2021.

The financial management was implemented in accordance with the current policy, well managed revenues and expenditures, and fulfill all tax obligations to the Government.

The Board of Directors of the Company pay special attention to marketing activities of the Company. Marketing strategy is always consistent: "keeping current customers and inviting new customers to use the service." Providing additional value-added services to satisfy all needs and interests of customers

Continuing to focus on training high-quality human resources, organizing vocational training and periodic training to meet the requirements of business activities, improving service quality. Salary and bonus norms and regulations are regularly reviewed and adjusted to ensure stable income and growth for employees.

The company has continued to promote the application of technology in managing, operating and providing online services to customers. The company has many innovations and creative innovations that constantly contribute to increasing labor productivity, saving production costs and improving business efficiency.

2. Result on monitoring and supervising activities of BOD and Executive board:

The activities of Company always comply with the provisions of Law on Enterprises, the Charter of Company and provisions of Law.

The BOD usually supervises Executive Board to implement the resolutions, business plan and investment plan approved by BOD and General Meeting of Shareholders. The supervision of management on BOD has ensured the production and business activities of the company are safe,

comply with the provisions of Law, in accordance with the orientation of resolutions promulgated by General Meeting of Shareholders.

The Executive Board as made great efforts in directing production, investing with the high sense of responsibility for the legal benefits of the Company and shareholders. Executive Board regularly organizes the meetings, in accordance to resolutions and decisions of BOD to carry out tasks, make timely decisions and suitable for each specific condition.

The Inspection Committee highly appreciates the capacity and enthusiasm of BOD, Executive Board for leading the Company to overcome difficulties, exceeding the business plan in 2022.

III. ASSESSMENT ON COORDINATION BETWEEN INSPECTION COMMITTEE AND BOD, EXECUTIVE BOARD, SHAREHOLDERS

The coordination of activities between Inspection Committee and BOD, Executive Board of the Company is closely followed resolutions of General Meeting of Shareholders. The Inspection Committee is provided necessary documents in the process of directing and commanding, managing the business activities of BOD, Executive Board.

IV. CONCLUSIONS AND RECOMMENDATIONS

Through the supervising activity in 2022, it is clear that business activities of the Company had ensured the safety, complied with the Laws and orientations in resolutions of General Meeting of Shareholders.

The Inspection Committee proposes that the General Meeting of Shareholders authorize the Board of Directors to actively select qualified auditors to audit the financial statements for 2023 for the Company.

Sincerely report!

ON BEHALF OF INSPECTION COMMITTEE

Head of Committee

Le The Trung